

# Capital cover 30 September 2009

Information regarding capital cover for Ikano Bank SE, corporate identity number 517100-0051, refers to such periodic information which shall be submitted in accordance with the Swedish Financial Supervisory Authority's directives and general guidelines on the disclosure of capital cover and risk management (FFFS 2007:5)

Statutory capital requirements cover Ikano Bank SE's capital requirements for credit-, currency- and operational risk. In excess of this, Ikano Bank SE performs an internal capital assessment process in order to ensure that the banks capital base also covers other risks in the business activities. The figures reported in the table below refer to the minimum capital requirements under Pillar 1.

EUR'000	September 30, 2009
<b><u>Capital base</u></b>	
Equity	134 832
Reducing items:	
Intangible assets	-2 869
<b>Total tier 1 capital</b>	<b>131 963</b>
Subordinated loans	23 064
<b>Total capital base</b>	<b>155 027</b>
 <b><u>Capital requirement</u></b>	
Capital requirements for credit risk in accordance to standardised approach	84 565
Capital requirements for currency risk in accordance to standardised approach	6 167
Capital requirements for operational risk in accordance to basic indicator approach	20 401
<b>Total capital requirements according to Basel II</b>	<b>111 133</b>
<b><u>Capital cover quota</u></b>	<b>1,39</b>